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TRUSTEE REPORT TO THE MANAGEMENT COMMITTEE

PUNJAB PENSION FUND TRUST



Report of the Trustee pursuant to Rule 22(h) of the Punjab Pension Fund Rules, 2007

Punjab Pension Fund Trust (the Trust), is established under a trust deed executed between Punjab Pension Fund and Central Depository Company of Pakistan Limited (Trustee) on September 27, 2011.

We, being the Trustee of Punjab Pension Fund Trust, are of the opinion that Punjab Pension Fund has in all material respects managed the Trust during the year ended June 30, 2023 in accordance with its Trust Deed and the Governing Laws.

However, we would like to draw attention of the Management Committee towards the fact that no appointment of the statutory auditor has been made for the year ended June 30, 2023 as required under clause 5.12 of the Trust Deed. Consequently, the financial statements of the Trust for the year ended June 30, 2023 have not been audited till date.

Badiuddin Akber

Chief Executive Officer

Central Depository Company of Pakistan Limited

Karachi, September 28, 2023